

Gateway Redevelopment Group
Balance Sheet
 As of December 31, 2010

	Dec 31, 10
ASSETS	
Current Assets	
Checking/Savings	
1000 - Checking	21,008.09
1001 - Savings	1,174.63
1003 - Paypal Account	68.68
Total Checking/Savings	22,251.40
Total Current Assets	22,251.40
Fixed Assets	
1500 - Jipp	
1501 - Phase 1 - Stabilization	
1502 - Building Materials	6,366.80
1503 - Demolition	300.00
1504 - Masonry	6,795.00
1506 - Roofing	1,278.50
Total 1501 - Phase 1 - Stabilization	14,740.30
1510 - Phase 2 - Restoration	
1511 - Building Materials	2,742.18
1512 - Electrical and Mechanical	14,409.63
1513 - Flooring	10,772.00
1514 - Framing	7,443.63
1515 - Masonry	7,930.00
1516 - Real Estate Taxes	1,149.00
1517 - Roofing	36,883.00
1518 - Finishing	2,877.67
1510 - Phase 2 - Restoration - Other	4,275.24
Total 1510 - Phase 2 - Restoration	88,482.35
1520 - apartment	16,964.14
1525 - Jipp Sidewalk	-6,258.69
1530 - Storage Barn	3,381.00
Total 1500 - Jipp	117,309.10
1550 - 822 Gains	
1552 - Framing	16,500.98
Total 1550 - 822 Gains	16,500.98
Total Fixed Assets	133,810.08
TOTAL ASSETS	156,061.48
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Accounts Payable	17,094.98
Total Accounts Payable	17,094.98
Total Current Liabilities	17,094.98
Total Liabilities	17,094.98
Equity	
1110 - Retained Earnings	136,494.77
Net Income	2,471.73
Total Equity	138,966.50
TOTAL LIABILITIES & EQUITY	156,061.48