

Gateway Redevelopment Group 2

Balance Sheet

As of December 31, 2014

	<u>Dec 31, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking	2,354.61
Savings	40,033.82
Total Checking/Savings	42,388.43
Accounts Receivable	
Accounts Receivable	36,095.00
Total Accounts Receivable	36,095.00
Other Current Assets	
Undeposited Funds	466.00
Total Other Current Assets	466.00
Total Current Assets	78,949.43
Fixed Assets	
Christian Jipp Store & House	159,063.98
Total Fixed Assets	159,063.98
Other Assets	
Community Foundation Grt Rvr Be	4,500.00
Total Other Assets	4,500.00
TOTAL ASSETS	<u>242,513.41</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Restricted Grant/Pledge Reserve	3,584.69
Contingent liability loans	30,240.00
Security Deposits Held - Apt	550.00
Total Other Current Liabilities	34,374.69
Total Current Liabilities	34,374.69
Total Liabilities	34,374.69
Equity	
Board Designated Reserves	6,000.00
Retained Earnings	180,228.05
Net Income	21,910.67
Total Equity	208,138.72
TOTAL LIABILITIES & EQUITY	<u>242,513.41</u>