

# Gateway Redevelopment Group 2

## Balance Sheet

As of December 31, 2015

	<u>Dec 31, 15</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Checking	2,032.48
Savings	57,975.22
<b>Total Checking/Savings</b>	<u>60,007.70</u>
<b>Other Current Assets</b>	
Undeposited Funds	1,311.00
<b>Total Other Current Assets</b>	<u>1,311.00</u>
<b>Total Current Assets</b>	61,318.70
<b>Fixed Assets</b>	
<b>C. Jipp Bldgs &amp; Improvements</b>	
Phase 1 - Stabilization	14,740.30
Phase 2 - Restoration	97,324.25
apartment	17,134.14
Jipp Sidewalk	8,271.31
Jipp Storage Barn	21,593.98
Accumulated Depreciation	-12,237.00
<b>Total C. Jipp Bldgs &amp; Improvements</b>	<u>146,826.98</u>
<b>Total Fixed Assets</b>	146,826.98
<b>Other Assets</b>	
Community Foundation Grt Rvr Be	9,574.92
<b>Total Other Assets</b>	<u>9,574.92</u>
<b>TOTAL ASSETS</b>	<b><u>217,720.60</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Restricted Grant/Pledge Reserve	1,729.69
Security Deposits Held - Apt	550.00
<b>Total Other Current Liabilities</b>	<u>2,279.69</u>
<b>Total Current Liabilities</b>	<u>2,279.69</u>
<b>Total Liabilities</b>	2,279.69
<b>Equity</b>	
Retained Earnings	202,138.72
Net Income	13,302.19
<b>Total Equity</b>	<u>215,440.91</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>217,720.60</u></b>