

Gateway Redevelopment Group

Balance Sheet Prev Year Comparison

As of December 31, 2017

	Dec 31, 17	Dec 31, 16
ASSETS		
Current Assets		
Checking/Savings		
Checking	6,771.89	707.96
Savings	17,424.02	38,715.96
Total Checking/Savings	24,195.91	39,423.92
Other Current Assets		
Undeposited Funds	161.00	0.00
Total Other Current Assets	161.00	0.00
Total Current Assets	24,356.91	39,423.92
Fixed Assets		
C. Jipp Bldgs & Improvements		
Phase 1 - Stabilization		
Building Materials	6,366.80	6,366.80
Demolition	300.00	300.00
Masonry	6,795.00	6,795.00
Roofing	1,278.50	1,278.50
Total Phase 1 - Stabilization	14,740.30	14,740.30
Phase 2 - Restoration		
Building Materials	2,742.18	2,742.18
Electrical and Mechanical	14,409.63	14,409.63
Finishing	6,703.57	6,703.57
Flooring	10,772.00	10,772.00
Framing	7,443.63	7,443.63
Masonry	12,946.00	12,946.00
Real Estate Taxes	1,149.00	1,149.00
Roofing	36,883.00	36,883.00
Phase 2 - Restoration - Other	4,275.24	4,275.24
Total Phase 2 - Restoration	97,324.25	97,324.25
apartment	17,134.14	17,134.14
Jipp Sidewalk	8,271.31	8,271.31
Jipp Storage Barn	21,593.98	21,593.98
Accumulated Depreciation	-20,395.00	-16,316.00
Total C. Jipp Bldgs & Improvements	138,668.98	142,747.98
Total Fixed Assets	138,668.98	142,747.98

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Other Assets		
Community Foundation Grt Rvr Be		
JIPP Endowment Fund	11,440.99	10,157.02
Total Community Foundation Grt Rvr Be	11,440.99	10,157.02
Total Other Assets	11,440.99	10,157.02
TOTAL ASSETS	174,466.88	192,328.92
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Restricted Grant/Pledge Reserve		
Jipp Sidewalk Grant Funds	169.69	169.69
Total Restricted Grant/Pledge Reserve	169.69	169.69
Security Deposits Held - Apt	575.00	575.00
Total Other Current Liabilities	744.69	744.69
Total Current Liabilities	744.69	744.69
Total Liabilities	744.69	744.69
Equity		
Retained Earnings	191,584.23	215,441.20
Net Income	-17,862.04	-23,856.97
Total Equity	173,722.19	191,584.23
TOTAL LIABILITIES & EQUITY	174,466.88	192,328.92