

# Gateway Redevelopment Group

## Profit & Loss Budget vs. Actual

January through December 2018

	<u>Jan - Dec 18</u>	<u>Budget</u>	<u>\$ Over Bu...</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>ARS sales</b>	20,314.77	15,000.00	5,314.77
<b>Unrestricted Contributions</b>	65.00	50.00	15.00
<b>Membership Dues</b>			
2018 Membership Dues	550.00	450.00	100.00
<b>Total Membership Dues</b>	550.00	450.00	100.00
<b>Apartment Rental</b>			
Rent Received	6,325.00	6,325.00	0.00
<b>Total Apartment Rental</b>	6,325.00	6,325.00	0.00
<b>716 W 5th Rental Income</b>	0.00	1,500.00	-1,500.00
<b>Total Income</b>	27,254.77	23,325.00	3,929.77
<b>Expense</b>			
<b>ARS expenses</b>			
ARS Misc. Supplies	327.35	870.00	-542.65
Trailer fees and license	128.39	130.00	-1.61
ARS expenses - Other	0.00	0.00	0.00
<b>Total ARS expenses</b>	455.74	1,000.00	-544.26
<b>Dues and Subscriptions</b>	25.00	25.00	0.00
<b>Insurance</b>			
Property & Liability Insurance	1,236.00	1,400.00	-164.00
<b>Total Insurance</b>	1,236.00	1,400.00	-164.00
<b>Property taxes</b>			
517 Ripley Taxes	311.80	320.00	-8.20
<b>Total Property taxes</b>	311.80	320.00	-8.20
<b>Property improvement Projects</b>			
Jipp Sidewalk/Deck	0.00	170.00	-170.00
Basement Stairs	0.00	200.00	-200.00
Window Shed	32.44	0.00	32.44
517 Ripley Project	0.00	24,955.00	-24,955.00
716 W 5th Street	0.00	5,000.00	-5,000.00
<b>Total Property improvement Projects</b>	32.44	30,325.00	-30,292.56
<b>Utilities</b>			
Gas and Electric	2,653.84	2,470.45	183.39
Sewer fee	493.87	493.87	0.00
Water	329.52	329.52	0.00
517 Ripley gas & electric	103.08	103.08	0.00
716 W 5th electric & gas	103.08	103.08	0.00
<b>Total Utilities</b>	3,683.39	3,500.00	183.39
<b>Website expenses</b>	131.22	200.00	-68.78

8:06 AM  
03/09/19  
Accrual Basis

# Gateway Redevelopment Group

## Profit & Loss Budget vs. Actual

January through December 2018

	<u>Jan - Dec 18</u>	<u>Budget</u>	<u>\$ Over Bu...</u>
<b>Appartment Expenses</b>			
Fees	37.50	50.00	-12.50
Maint, Repairs, Supplies	110.98	1,950.00	-1,839.02
<b>Total Appartment Expenses</b>	<u>148.48</u>	<u>2,000.00</u>	<u>-1,851.52</u>
<b>Total Expense</b>	<u>6,024.07</u>	<u>38,770.00</u>	<u>-32,745.93</u>
<b>Net Ordinary Income</b>	<u>21,230.70</u>	<u>-15,445.00</u>	<u>36,675.70</u>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Interest Income	50.03	50.00	0.03
<b>Endowment Income</b>			
Interest and Dividends	397.65	0.00	397.65
Appreciation in Market Value	-1,147.95	0.00	-1,147.95
<b>Total Endowment Income</b>	<u>-750.30</u>	<u>0.00</u>	<u>-750.30</u>
<b>Total Other Income</b>	<u>-700.27</u>	<u>50.00</u>	<u>-750.27</u>
<b>Other Expense</b>			
<b>Endowment Fund Expense</b>			
Investment Mgmt Fees	52.83	0.00	52.83
Foundation Support Charge	112.12	0.00	112.12
<b>Total Endowment Fund Expense</b>	<u>164.95</u>	<u>0.00</u>	<u>164.95</u>
Depreciation Expense	4,079.00	4,079.00	0.00
<b>Total Other Expense</b>	<u>4,243.95</u>	<u>4,079.00</u>	<u>164.95</u>
<b>Net Other Income</b>	<u>-4,944.22</u>	<u>-4,029.00</u>	<u>-915.22</u>
<b>Net Income</b>	<u><b>16,286.48</b></u>	<u><b>-19,474.00</b></u>	<u><b>35,760.48</b></u>