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02/15/24

Accrual Basis

Gateway Redevelopment Group

Balance Sheet

As of December 31, 2023

	Dec 31, 23
ASSETS	
Current Assets	
Checking/Savings	
Checking	1,283.70
Savings	26,501.70
CD Account	40,000.00
Total Checking/Savings	67,785.40
Other Current Assets	
Undeposited Funds	1,511.00
Total Other Current Assets	1,511.00
Total Current Assets	69,296.40
Fixed Assets	
C. Jipp Bldgs & Improvements	
Phase 1 - Stabilization	14,740.30
Phase 2 - Restoration	97,324.25
apartment	17,134.14
Jipp Sidewalk	8,271.31
Jipp Storage Barn	21,593.98
Accumulated Depreciation	-28,553.00
Total C. Jipp Bldgs & Improvements	130,510.98
Total Fixed Assets	130,510.98
Other Assets	
Community Foundation Grt Rvr Be	
JIPP Agency Endowment Fund	16,764.75
Jipp Endowment Fund	4,172.49
Total Community Foundation Grt Rvr Be	20,937.24
Total Other Assets	20,937.24
TOTAL ASSETS	220,744.62
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Security Deposits Held - Apt	625.00
Total Other Current Liabilities	625.00
Total Current Liabilities	625.00
Total Liabilities	625.00

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Balance Sheet

As of December 31, 2023

	<u>Dec 31, 23</u>
Equity	
Retained Earnings	207,293.93
Net Income	12,825.69
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Total Equity	220,119.62
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TOTAL LIABILITIES & EQUITY	<u>220,744.62</u>