

Gateway Redevelopment Group

Balance Sheet

As of December 31, 2016

	<u>Dec 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking	707.96
Savings	38,715.96
Total Checking/Savings	<u>39,423.92</u>
Total Current Assets	39,423.92
Fixed Assets	
C. Jipp Bldgs & Improvements	
Phase 1 - Stabilization	14,740.30
Phase 2 - Restoration	97,324.25
apartment	17,134.14
Jipp Sidewalk	8,271.31
Jipp Storage Barn	21,593.98
Accumulated Depreciation	<u>-16,316.00</u>
Total C. Jipp Bldgs & Improvements	<u>142,747.98</u>
Total Fixed Assets	142,747.98
Other Assets	
Community Foundation Grt Rvr Be	
JIPP Endowment Fund	<u>10,157.02</u>
Total Community Foundation Grt Rvr Be	<u>10,157.02</u>
Total Other Assets	<u>10,157.02</u>
TOTAL ASSETS	<u><u>192,328.92</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Restricted Grant/Pledge Reserve	
Jipp Sidewalk Grant Funds	<u>169.69</u>
Total Restricted Grant/Pledge Reserve	169.69
Security Deposits Held - Apt	<u>575.00</u>
Total Other Current Liabilities	<u>744.69</u>
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02/01/17

Accrual Basis

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As of December 31, 2016

	<u>Dec 31, 16</u>
Equity	
Retained Earnings	215,441.20
Net Income	<u>-23,856.97</u>
Total Equity	<u>191,584.23</u>
TOTAL LIABILITIES & EQUITY	<u>192,328.92</u>