

# Gateway Redevelopment Group

## Profit & Loss Budget vs. Actual

January through December 2019

	<u>Jan - Dec 19</u>	<u>Budget</u>	<u>\$ Over Bu...</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>ARS sales</b>	15,656.79	15,000.00	656.79
<b>Unrestricted Contributions</b>	15.00	50.00	-35.00
<b>Membership Dues</b>			
<b>2019 Membership Dues</b>	<u>400.00</u>	<u>450.00</u>	<u>-50.00</u>
<b>Total Membership Dues</b>	400.00	450.00	-50.00
<b>Apartment Rental</b>			
<b>Rent Received</b>	<u>6,900.00</u>	<u>6,325.00</u>	<u>575.00</u>
<b>Total Apartment Rental</b>	<u>6,900.00</u>	<u>6,325.00</u>	<u>575.00</u>
<b>Total Income</b>	22,971.79	21,825.00	1,146.79
<b>Expense</b>			
<b>ARS expenses</b>			
<b>ARS Misc. Supplies</b>	150.82	870.00	-719.18
<b>Material for Resale</b>	62.50		
<b>Trailer fees and license</b>	<u>21.40</u>	<u>130.00</u>	<u>-108.60</u>
<b>Total ARS expenses</b>	234.72	1,000.00	-765.28
<b>Bank Service Charges</b>	10.00		
<b>Dues and Subscriptions</b>	0.00	25.00	-25.00
<b>Insurance</b>			
<b>Property &amp; Liability Insurance</b>	<u>1,375.00</u>	<u>1,400.00</u>	<u>-25.00</u>
<b>Total Insurance</b>	1,375.00	1,400.00	-25.00
<b>Licenses and Permits</b>	5.00		
<b>Office Expense</b>			
<b>Website &amp; Misc Computer exp</b>	136.35		
<b>Office Supplies</b>	<u>95.88</u>	<u>100.00</u>	<u>-4.12</u>
<b>Total Office Expense</b>	232.23	100.00	132.23

# Gateway Redevelopment Group

## Profit & Loss Budget vs. Actual

January through December 2019

	<u>Jan - Dec 19</u>	<u>Budget</u>	<u>\$ Over Bu...</u>
<b>Property taxes</b>			
Ripley St Lot Property Tax	25.00		
517 Ripley Taxes	329.60	160.00	169.60
716 W 5th Property Tax	151.20	160.00	-8.80
<b>Total Property taxes</b>	505.80	320.00	185.80
<b>Property Maintenance and Upkeep</b>			
Lawn care and snow removal	40.00		
<b>Total Property Maintenance and Upkeep</b>	40.00		
<b>Property improvement Projects</b>			
Jipp Sidewalk/Deck	0.00	170.00	-170.00
Basement Stairs	0.00	200.00	-200.00
Store Tin Ceiling	0.00	100.00	-100.00
Window Shed	0.00	100.00	-100.00
517 Ripley Project	8,530.50	45,000.00	-36,469.50
716 W 5th Street	5,303.03	5,000.00	303.03
Jipp Loading Dock	900.00	1,000.00	-100.00
<b>Total Property improvement Projects</b>	14,733.53	51,570.00	-36,836.47
<b>Utilities</b>			
Gas and Electric	2,491.59	2,470.45	21.14
Sewer fee	455.85	493.87	-38.02
Water	310.45	329.52	-19.07
517 Ripley gas & electric	105.28	103.08	2.20
716 W 5th electric & gas	103.42	103.08	0.34
<b>Total Utilities</b>	3,466.59	3,500.00	-33.41
<b>Website expenses</b>	0.00	200.00	-200.00

# Gateway Redevelopment Group

## Profit & Loss Budget vs. Actual

January through December 2019

	<u>Jan - Dec 19</u>	<u>Budget</u>	<u>\$ Over Bu...</u>
<b>Apartment Expenses</b>			
<b>Fees</b>	30.00	50.00	-20.00
<b>Maint, Repairs, Supplies</b>	159.43	1,950.00	-1,790.57
<b>Total Apartment Expenses</b>	<u>189.43</u>	<u>2,000.00</u>	<u>-1,810.57</u>
<b>Total Expense</b>	<u>20,792.30</u>	<u>60,115.00</u>	<u>-39,322.70</u>
<b>Net Ordinary Income</b>	2,179.49	-38,290.00	40,469.49
<b>Other Income/Expense</b>			
<b>Other Income</b>			
<b>Interest Income</b>	73.48	50.00	23.48
<b>Endowment Income</b>			
<b>Contributions to Endowment Fund</b>	4,225.55		
<b>Interest and Dividends</b>	449.78	350.00	99.78
<b>Appreciation in Market Value</b>	853.04	500.00	353.04
<b>Endowment Income - Other</b>	901.08		
<b>Total Endowment Income</b>	<u>6,429.45</u>	<u>850.00</u>	<u>5,579.45</u>
<b>Total Other Income</b>	6,502.93	900.00	5,602.93
<b>Other Expense</b>			
<b>Endowment Fund Expense</b>			
<b>Investment Mgmt Fees</b>	196.16	55.00	141.16
<b>Foundation Support Charge</b>	119.07	113.00	6.07
<b>Total Endowment Fund Expense</b>	<u>315.23</u>	<u>168.00</u>	<u>147.23</u>
<b>Depreciation Expense</b>	4,079.00	4,079.00	0.00
<b>Total Other Expense</b>	<u>4,394.23</u>	<u>4,247.00</u>	<u>147.23</u>
<b>Net Other Income</b>	<u>2,108.70</u>	<u>-3,347.00</u>	<u>5,455.70</u>
<b>Net Income</b>	<u><u>4,288.19</u></u>	<u><u>-41,637.00</u></u>	<u><u>45,925.19</u></u>